GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Law Department –ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME-Subscription by Sri.S.Nagendra Prasad, Assistant Secretary to Government (Retired.), Law Department – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

Law (E.I) Department

G.O.RT.No. 8 **Dated: 07-01-2019**

Read the following:-

1.G.O.Ms.No.156, Finance (Admn.II) Dept., Dated:28-09-2018.
2.From *Sri.S.Nagendra Prasad, Assistant Secretary to Government (Retd.), Law Department, Dated: 05-10-2018.*

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O R D E R:

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of Rs. 44,427/- (Rupees Forty four thousand four hundred and twenty seven only) towards saving fund and Interest under Group Insurance Scheme to Sri.S.Nagendra Prasad, Assistant Secretary to Government (Retired.), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from November, 1984 to October, 1994, Rs.30/- per month from November, 1994 to October, 2001, Rs.60/- per month from November 2001 to October, 2012 Rs.120/- per month from November, 2012 to June, 2018 Calculation sheet is enclosed this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme. 001-Insurance Fund 002-Saving Fund and Interest"

3. The Law (Claims) Department is requested to draw and credit the amount to *Sri.S.Nagendra Prasad, Assistant Secretary to Government (Retd.),* through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

To
Sri.S.Nagendra Prasad,
Assistant Secretary to Government (Retd.), Law Department.
Copy to:
The Law (Claims) Department (2 Copies)
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Regional Director.A.P.G.L.I.(AP).Ibrahimpatnam.Vijayawada.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

CALCULATION SHEET

Subscription Recovered and remitted:

From	to	Subscription per unit	No of units	Subscription remitted per month	Group	No of Months	Total amount	Insurance (Fund (Rs.	Saving fund (Rs.)
01.Nov.1984	31 Oct.1994	10	1	10	D	120	1200	375	825
01.Nov.1994	31 Oct.2001	15	2	30	C	84	2520	756	1764
01.Nov.2001	31 Oct.2012	15	4	60	B	132	7920	2376	5544
01.Nov.2012	30.Jun.2018	15	8	120	A	68	8160	2448	5712
Total							**19800**	**5955**	**13845**

Calculation of Saving Fund with interest:

Employee Death in June-2018- Service particulars	**Calculation of total benefits under GIS saving**	**No of Units**	**Total**
From Nov.1984 to Oct.1994 Rs.10 per month (1unit)	1 unit form Nov.1984 up to Jun-2018 =1x22140.50	1	22,140.50
From Nov.1994 to Oct.2001 Rs.30 per month (2 unit)	1 unit form Nov.1994 up to Jun-2018 =1x9741.99	1	9,741.99
From Nov.2001 to Oct.2012 Rs.60 per month (4 unit)	2 unit form Nov.2001 up to Jun-2018 =2x4465.74	2	8,931.48
From Nov.2012 to Jun.2018 Rs.120 per month (8 unit)	4 unit form Nov.2012 up to Jun-2018 =4x903.17	4	3,612.68
Total No of GIS Units and net GIS Benefit to the employee up to 30.06.2018		8	44,426.65
		Rounded to	**44,427.00**

Saving Fund	**Interest**	**Total**
13,845.00	**30,582.00**	**44,427.00**

Total Amount Payable: **44,427.00**

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

//FORWARDED::BY ORDER//

SECTION OFFICER